

SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Renewal of Workers' Compensation insurance with Preferred Governmental Insurance Trust (PGIT) for the Board of County Commissioners, Clerk of Circuit Court, Property Appraiser, Supervisor of Elections and Tax Collector.

REQUESTED ACTION:

☐ Work Session (Report Only) **DATE OF MEETING:** 9/8/2009
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: PGIT
Effective Date: 10/1/2009 Termination Date: 9/30/2010
Managing Division / Dept: _____

BUDGET IMPACT: \$200,325
☒ Annual **FUNDING SOURCE:** All funds having payroll (primarily General Fund)
☐ Capital **EXPENDITURE ACCOUNT:** various
☐ N/A

HISTORY/FACTS/ISSUES:

Brown and Brown Insurance has provided proposals for Workers' Compensation insurance from PGIT (current insurer), FACT/FLOC, and Hunt Group. The quotes were updated after the rate roll back endorsed by the Department of Financial Services except for the FACT/FLOC's quote which was a package or "all or nothing" option.

Brown and Brown and county staff recommends renewal of the Workers' Compensation insurance with PGIT in the amount of \$200,325 which is \$49,286 less than the proposal from the Hunt Group based on the estimated payroll.
